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Education

Ph.D. Economics, Harvard University, 1991.

B.Ec. (First Class Honours), B.Sc., Australian National University, 1986.

Fields of Research Interests

Microeconomics: Decision theory and Game Theory. In particular: developing theories of rational decision in the presence of uncertainty and/or unawareness; applying non-expected utility theory to games, bargaining and social choice.

Employment

University of Queensland, School of Economics, Professor, 2011–Present.

Rice University, Department of Economics, Lay Family Professor of Economics, 2002–2011.

University of Tilburg, Department of Econometrics & OR, Center Fellow and Professor, 2001–2002.

Australian National University, Faculty of Economics & Commerce, Professor, 1997–2005.

Australian National University, RSSS, Research Fellow, 1993–1996.

University of Melbourne, Lecturer, 1991–1993.

Honors and Awards

2012 Elected Fellow of the Econometric Society

2004 Australian Research Council Federation Fellowship (Declined)

2002 Fellow of the Academy of Social Sciences in Australia

2000 (January 1 - May 31) John Hinkley Visiting Professor, Johns Hopkins University

1992 Department of Economics, Harvard University, David A. Wells Thesis Prize

1990 Department of Economics, Harvard University, Goldsmith Prize for best graduate research paper.

1987-1991 Menzies Scholar and Fulbright Scholar to Harvard University

1985 Australian National University Medal in Economics

1981-1985 National Undergraduate Scholar

Academic and Professional Responsibilities

Member of the 1401-1499 Economics Panel for the 2013 Australian Business Deans Council Journal Review

Member of the Economics and Commerce (EC) Research Evaluation Committee for the 2012 Excellence in Research for Australia (ERA).

Co-editor-in-chief *Mathematical Social Sciences* 2007–2013

Member of *Mathematical Social Sciences*'s editorial board 2004–2007

External expert advising the Economics and Econometrics Panel of the United Kingdom's 2001 Research Assessment Exercise

Member of the Council of the Econometric Society 2001–03

Member of *Economics Bulletin*'s editorial board 2000–2007

Chair of the Social Sciences and Humanities Discipline Panel of the Australian Research Council Research Grants Committee 1999

Member of Australian Research Council Research Grants Committee and chair of Large Grants Social Sciences sub-panel 1998-99

Member of Australian Research Council Large Grants Social Sciences sub-panel 1997–99

Member of *Australian Economic Papers*' editorial board since January 1997

Member of *Journal of Mathematical Economics*' editorial board 1995–2013

Publications

Journal Articles

1. Chambers, R.G., S. Grant, B. Polak and J. Quiggin, 2014, "A two-parameter model of dispersion aversion," *Journal of Economic Theory* 150, 611-641.
2. Grant, S. and J. Quiggin, 2013, "Inductive reasoning about unawareness," *Economic Theory* 54, 717-755.
3. Grant, S. and J. Quiggin, 2013, "Bounded awareness, heuristics and the Precautionary Principle," *Journal of Economic Behavior and Organization* 93, 17-31.
4. Grant, S. and B. Polak, 2013, "Mean-Dispersion Preferences and Constant Absolute Uncertainty Aversion," *Journal of Economic Theory*, 148, 1361-1398.
5. Eichberger, J., S. Grant and J.-P. Lefort, 2012, "Generalized Neo-additive Capacities and Updating," *International Journal of Economic Theory*, 8, 237-257.
6. Eichberger, J., S. Grant and D. Kelsey, 2012, "When is ambiguity-attitude constant?" *Journal of Risk and Uncertainty*, 45, 239-263, (DOI) 10.1007/s11166-012-9153-5.
7. Grant, S., A. Kajii, B. Polak and Z. Safra, 2012, "A Generalized Representation Theorem for Harsanyi's (Impartial) Observer," *Social Choice and Welfare* 39, 833-846.

8. Grant, S., A. Kajii, B. Polak and Z. Safra, 2012, "Equally-Distributed Equivalent Utility, Ex Post Egalitarianism and Utilitarianism," *Journal of Economic Theory* 147, 1545-1571.
9. Grant, S., J. Kline and J. Quiggin, 2012, "Differential Awareness and Incomplete Contracts: A Model of Contractual Disputes," *Journal of Economic Behavior and Organization* 82, 494-504.
10. Eichberger, J., S. Grant, D. Kelsey and G.A. Koshevoy, 2011, "The α -MEU Model: A Comment," *Journal of Economic Theory* 146, 1684-1698.
11. Grant, S., A. Kajii, B. Polak and Z. Safra, 2010, "Generalized Utilitarianism and Harsanyi's Impartial Observer Theorem," *Econometrica*, 78(6), 1939-1971.
12. Eichberger, J., S. Grant and D. Kelsey, 2010, "Comparing Three Ways to Update Choquet Beliefs," *Economics Letters*, 107(2), 91-94.
13. Grant, S., H. Oszoy and B. Polak, 2008, "Probabilistic Sophistication and Stochastic Monotonicity in the Savage Framework," *Mathematical Social Science*, 55(3), 371-380.
14. Boylan, R. and S. Grant, 2008, "Incorporating fairness in generalized games of matching pennies," *International Journal of Economic Theory*, 4(4), 445 - 458.
15. Eichberger, J., S. Grant and D. Kelsey, 2008, "Differentiating Ambiguity: An Expository Note," *Economic Theory*, 36(2), 327-336.
16. Eichberger, J., S. Grant and D. Kelsey, 2007, "Updating Choquet Beliefs," *Journal of Mathematical Economics* 43 (7-8), 888 - 899.
17. Chateauneuf, A., Eichberger, J. and S. Grant, 2007, "Choice under uncertainty with the best and worst in Mind: Neo-additive capacities," *Journal of Economic Theory*, 137, 538 - 567.
18. Grant, Simon and Atsushi Kajii, 2007, "The Epsilon-Gini-Contamination Multiple Priors Model Admits a Linear-Mean-Standard-Deviation Utility Representation," *Economic Letters*, 95(1), 39-47.
19. Grant, Simon and Ben Polak, 2006, "Bayesian Beliefs with Stochastic Monotonicity: An Extension of Machina and Schmeidler", *Journal of Economic Theory*, 130, 264-282.
20. Grant, S., A. Kajii, F. Menezes and M.J. Ryan, 2006, "Auctions with Options for Reauction", *International Journal of Economic Theory*, 2, 17 - 39.
21. Grant, S. and J. Quiggin, 2006, "The Risk Premium for Equity: Implications for Resource Allocation, Welfare and Policy", *Australian Economic Papers*, 45(3), 253-268.
22. Grant, S. and J. Quiggin, 2005, "Increasing Uncertainty: A Definition", *Mathematical Social Sciences*, 49(2), 117-141.
23. Eichberger, J., S. Grant and D. Kelsey, 2005, "CEU Preferences and Dynamic Consistency", *Mathematical Social Sciences*, 49(2), 143-151.
24. Monti, Martin, Simon Grant and Dan Osherson, 2005, "A Note on Concave Utility Functions", *Mind and Society*, 4(1), 85-96.
25. Grant, S. and E. Karni, 2005, "Why does it matter that beliefs and valuations be correctly represented?" *International Economic Review*, 46(3), 917-934.
26. Grant, S. and J. Quiggin, 2005, "What Does the Equity Premium Mean?", *The Economists' Voice*, 2(4), Article 2. <http://www.bepress.com/ev/vol2/iss4/art2>

27. Grant, S. and E. Karni, 2004, "A Theory of Quantifiable Beliefs", *Journal of Mathematical Economics*, 40(5), 515-546.
28. Grant, S. and J. Quiggin, 2004, "Noise Trader Risk and the Welfare Effects of Privatization", *Economics Bulletin*, 5(9), 1-8.
29. Chateauneuf, A., J. Eichberger, and S. Grant, 2003, "A Simple Axiomatization and Constructive Representation Proof for Choquet Expected Utility", *Economic Theory*, 22(4), 907-915.
30. Grant, S. and J. Quiggin, 2003, "Public investment and the risk premium for equity", *Economica*, 70(277), 1-18.
31. Burgos, A., S. Grant, and A. Kajii, 2002, "Corrigendum to 'Bargaining and Boldness' [Games Econ. Behav. 38 (2002) 28-51]", *Games and Economic Behavior*, 41(1), 165-168.
32. Burgos, A., S. Grant, and A. Kajii, 2002, "Bargaining and Boldness," *Games and Economic Behavior*, 38(1), 28-51.
33. Grant, S. and J. Quiggin, 2002, "The risk premium for equity: implications for the proposed diversification of the social security trust fund", *American Economic Review*, 92(5), 1104-1115.
34. Grant, S. and E. Karni, 2001, "On the Equivalence of Preferences", *Economic Letters*, 70(3), 341-348.
35. Grant, S., A. Kajii and B. Polak, 2001, "Different notions of disappointment aversion", *Economics Letters*, 70(2), 203-208.
36. Grant, S., A. Kajii and B. Polak, 2001, " 'Third down with a yard to go': recursive expected utility and the Dixit-Skeath conundrum", *Economic Letters*, 73(3), 275-286.
37. Grant, S., A. Kajii and B. Polak, 2000, "Preference for Information and Dynamic Consistency", *Theory and Decision*, 48(3), 263-286.
38. Grant, S., A. Kajii and B. Polak, 2000, "Decomposable Choice", *Journal of Economic Theory*, 92(2), 169-197. (doi:10.1006/jeth.2000.2644)
39. Grant, S., A. Kajii and B. Polak, 2000, "Temporal Resolution of Uncertainty and Recursive Non-Expected Utility Models", *Econometrica*, 68(2), 425-434.
40. Grant, S. and J. Quiggin, 2000, "The interaction between the equity premium and the risk-free rate", *Economic Letters*, 69(1), 71-79.
41. Engers, M., J. Gans, S. Grant and S.P. King, 1999, "First Author Conditions", *Journal of Political Economy*, 107(4), 859-883.
42. Garvey, G., S. Grant and S.P. King, 1999, "Myopic Corporate Behaviour with Optimal Management Incentives", *Journal of Industrial Economics*, 47(2), 231-250.
43. Eichberger, J., S. Grant and S.P. King, 1999, "On Relative Performance Contracts and Fund Managers' Incentives", *European Economic Review*, 43(1), 135-161.
44. Grant, S., A. Kajii and B. Polak, 1998, "Intrinsic Preference for Information", *Journal of Economic Theory*, 83, 233-259. (doi:10.1006/jeth.1996.2458)
45. Grant, S. and J. Quiggin, 1998, "The Meeting Place Problem: Saliency and Search", *Journal of Economic Behavior and Organization*, 33, 271-283.
46. Grant, S. and A. Kajii, 1998, "AUSI Expected Utility: An Anticipated Utility Theory of Relative Disappointment Aversion", *Journal of Economic Behavior and Organization*, 37, 277-290.

47. Garvey, G., S. Grant and S. P. King, 1998, "Talking Down the Firm: Short-term Market Manipulation and Optimal Management Compensation", *International Journal of Industrial Organization*, 16(5), 555-570.
48. Eichberger, J. and S. Grant, 1997, "Dynamically Consistent Preferences with Quadratic Beliefs", *Journal of Risk and Uncertainty*, 14(2), 189-207.
49. Grant, S. and J. Quiggin, 1997, "Strategic Trade Policy under Uncertainty: Sufficient Conditions for the Optimality of Ad Valorem, Specific and Quadratic Trade Taxes", *International Economic Review*, 38(1), 187-204.
50. Grant, S. and S. King, 1997, "The Fiscal Dividend Myth of an Income/Sales Tax Switch", *Australian Economic Papers*, 36, 167-178.
51. Grant, S. and J. Quiggin, 1996, "Capital Precommitment and Competition in Supply Schedules", *Journal of Industrial Economics*, 44, 427-441.
52. Grant, S., S.P. King and B. Polak, 1996, "Information Externalities, Share-Price Based Incentives and Managerial Behaviour", *Journal of Economic Surveys*, 10, 1-21.
53. Grant, S., 1995, "A Strong (Ross) Characterisation of Multivariate Risk Aversion", *Theory and Decision*, 38, 131-152.
54. Grant, S. and A. Kajii, 1995, "A Cardinal Characterization of the Rubinstein-Safra-Thomson Axiomatic Bargaining Theory", *Econometrica*, 63, 1241-1249.
55. Grant, S., 1995, "Subjective Probability without Eventwise Monotonicity: or How Machina's Mom May also be Probabilistically Sophisticated", *Econometrica*, 63, 159-189.
56. Grant S. and J. Quiggin, 1994, "Nash Equilibrium with Markup-Pricing Oligopolists", *Economic Letters*, 45, 246-251.
57. Grant S. and S.P. King, 1994, "The Treatment of Deductions under a Sales Tax", *Australian Economic Papers*, 33, 21-26.
58. Grant, S., A. Kajii and B. Polak, 1992, "Many Good Risks: An Interpretation of Multivariate Risk and Risk Aversion without the Independence Axiom". *Journal of Economic Theory*, 56, 338-351.
59. Grant, S., A. Kajii and B. Polak, 1992, "Many Good Choice Axioms: When Can Many be Treated as One?" , *Journal of Economic Theory*, 56, 313-337.
60. Grant, S., S.P. King, S. Peterson and B. Polak, 1991, "Implementing the core of a two-person pure allocation game without free disposal or integer games", *Economic Letters*, 37, 223-227.

Contributed Chapters to Books

1. Grant, S. and T. Van Zandt, "Expected Utility Theory," in *Handbook of Rational and Social Choice*, eds P. Anand, P. Pattanaik and C. Puppe, Oxford University Press, Oxford, 2009: 21 – 68.
2. Grant, S. and J. Quiggin, 2007, "Conjectures, refutations and discoveries: incorporating new knowledge in models of belief and decision under uncertainty," (with J. Quiggin) in *Uncertainty and Risk: Mental, Formal and Experimental Representations (Theory and Decision Library C)*, eds M. Abdellaoui, D. Luce, M. J. Machina and B. Munier, Springer, 2007: 9 – 26.
3. Grant, S. and J. Quiggin, 1999, "The equity premium puzzle and the privatisation paradox", in Productivity Commission and Australian National University, *1998 Industry Economics Conference, Conference Proceedings*, Ausinfo, Canberra, Australia, 3-22.

4. Grant, S., 1998, "Risk assessment and Creutzfeldt-Jakob disease", in *Mad Cows and Modernity: Cross-disciplinary Reflections on the Crisis of Creutzfeldt-Jakob Disease*, Humanities Research Centre Monograph, Australian National University, Canberra, Australia, 84-94.
5. Eichberger, J. and S. Grant, 1997, "Dynamically consistent preferences, quadratic beliefs and choice under uncertainty", in R. Nau, E. Grønn, M. Machina and O. Bergland (eds), *Economic and Environmental Risk and Uncertainty: New Models and Methods*, Kluwer Academic Publishers, 195-205.
6. Grant, S. and S.P. King, 1993, "Auctions and privatisation: a non-technical introduction", in K. Davis and I. Harper (eds) *Privatisation: Financial Implications*, Allen & Unwin, 134-149.

Forthcoming Papers

"A matter of interpretation: ambiguous contracts and liquidated damages,"
(with J. Kline and J. Quiggin), *Games and Economic Behavior*.

Working Papers

"Savage Games," (with I. Meneghel and R. Tourky), February 2014.

"Randomization and dynamic consistency," (with J. Eichberger and D. Kelsey), June 2013.

PhD Advising

Kieron Meagher, ANU, committee chair, 1998

Thesis: The Economics of Management Hierarchies

Job Placement: University of New South Wales, AUSTRALIA

Andrew Wait, ANU, committee member, 2002

Thesis: Essays on Bargaining and Organisations

Job Placement: University of Sydney, AUSTRALIA

Takaharu Eto, ANU, committee member, 2003

Thesis: A Game Theoretic Analysis of the Japanese Financial System

Justin Leroux, Rice University, committee member, 2005

Thesis: Essays On Cooperative Production

Job Placement: Université de Montreal, HEC Business School, CANADA

Osman Nal, Rice University, committee chair, 2005

Thesis: Strategic Behavior in Financial Markets & Applications of Market Discipline Mechanism

Job Placement: Texas Southern University, Houston, TX.

Stanley Gilbert, Rice University, committee chair, 2008

Thesis: Essays in Decision-making

Job Placement: National Institute of Standards and Technology, Washington DC

Ruben Juarez, Rice University, committee member, 2008

Thesis: Group Strategyproof Cost Sharing

Job Placement: University of Hawaii

Hatice Ozsoy, Rice University, committee co-chair, 2008

Thesis: Essays in Mechanism Design and Decision Theory

Job Placement: California Institute of Technology

- Rajnish Kumar, Rice University, committee member, 2010
Thesis: Essays on Implementation and Network Cost Sharing
Job Placement: Louisiana State University
- Jung S. You, Rice University, committee member, 2010
Thesis: Essays in Mechanism Design
Job Placement: Korea Institute of Public Finance
- Jingyi Xue, Rice University, committee member, 2013
Thesis: Three essays on fair division and decision making under uncertainty
Job Placement: Singapore Management University

Grants

- 2012-2014 Australian Research Council – Discovery Grant DP120102463 (Joint with Jeff Kline, Flavio Menezes, John Quiggin and Mamoru Kaneko) Project: Games and decisions with bounded rationality: theory and economic implications. Amount \$351,515.
- 2000-2002 Australian Research Council – Large Grants Scheme Grant A00000055 (Joint with Flavio Menezes) Project: To reveal or not to reveal: An investigation into the role of secret reserve prices in auctions. Amount \$198,000.
- 1998-2000 Australian Research Council – Large Grants Scheme Grant A79800678 (Joint with John Quiggin) Project: Evaluating risk in the presence of undiversifiable background risk: implications for the equity premium and public investment. Amount \$96,591.
- 1993 Australian Research Council–Small Grants Scheme Grant SG7923500. (Joint with Jurgen Eichberger and Stephen King) Project: Superannuation fund management and the role of relative performance evaluation. Amount \$7,000
- 1993 Australian Research Council–Small Grants Scheme Grant SG7923336. Project: An investigation into probabilistically sophisticated beliefs and risk preferences. Amount \$6,000

Last updated: February 18, 2014